

National Service Scheme (NSS)

Organized Social Activity Project with Cashless Economy communication to the society in markets, Slums

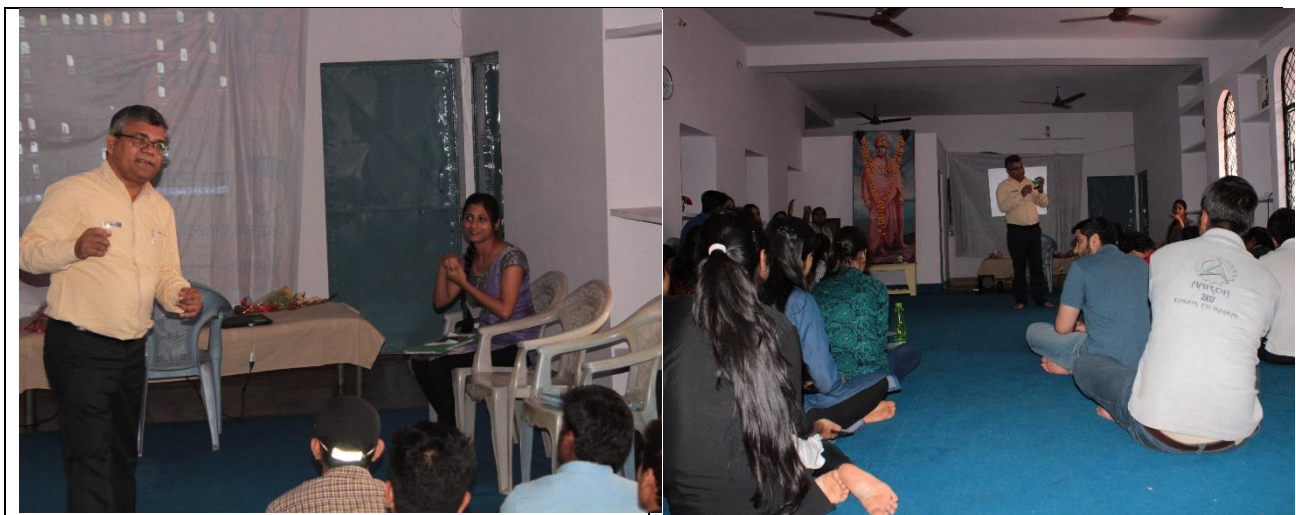
NSS- AUMP was organized Social activity Project with Cashless Economy communication to the society in markets, Slums.

The programme aim was to aware the people about the cashless economy communication and instill the information regarding without using cash they can do any purchasing.

Reducing Indian economy's dependence on cash is desirable for a variety of reasons. India has one of the highest cash to gross domestic product ratios in the world, and lubricating economic activity with paper has costs. According to a 2014 study by Tufts University, The Cost Of Cash In India, cash operations cost the Reserve Bank of India (RBI) and commercial banks about Rs21,000 crore annually. Also, a shift away from cash will make it more difficult for tax evaders to hide their income, a substantial benefit in a country that is fiscally constrained.

Governments across the world have stepped up their fight against cash. Cash is being increasingly viewed as a curse that mankind needs to rid itself of. The goal is to move towards a cashless economy. The closer an economy is towards this goal, the more successful it is considered to be. However, the concept of cashless economy is not understood by many. It is still the prerogative a few economists and academicians.

Social activity Project with Cashless Economy communication to the society in markets, Slums was held on 4 to 5 march, 2017. In this activity, 10 teachers and 68 students participated. NSS AUMP is extremely thankful to all those who have supported this activity. Chairman, NSS, Major Gen. Dr. S. C. Jain, VSM**, Director, Amity School of Engineering & Technology, Dr. Rachana Kathal, PO, NSS AUMP and other faculty members appreciated the volunteers efforts and contribution to complete this task and it was a worth seeing moment.




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